

DESCRIPTIVE SESSION

❖ RBI approves R Gandhi as part-time Chairman of Yes Bank

- The RBI has approved the appointment of its Former Deputy Governor, Rama Subramaniam Gandhi, as Non-Executive (Part-Time) Chairman of Yes Bank for three years.
- Gandhi had a three-year secondment to the Securities and Exchange Board of India (SEBI).
- He is a financial sector policy advisor who worked with investors and fintech companies.
- He was also the Deputy Governor of RBI for three years from 2014 to 2017.

❖ 8 IITs to have directors appointed by President Droupadi Murmu

- 8 IITs to have directors: The appointments of Directors of eight Indian Institutes of Technology have been approved by President Droupadi Murmu (IITs).
- Venkayappaya R. Desai of IIT, Kharagpur has been named the director of IIT, Dharwad, and Pasumarthy Seshu of IIT, Dharwad has been assigned the role of director of IIT, Goa.
- Rajat Moona, the director of IIT, Bhilai, has been appointed to lead IIT, Gandhinagar.
- K. N. Satyanarayana, Rajiv Prakash, and Manoj Singh Gaur will be the directors of the IITs in Tirupati, Bhilai, and Jammu, respectively.
- IIT Madras professors Shreepad Karmalkar and Seshadri Sekhar have been selected to lead IIT Palakkad and IIT Bhubaneswar, respectively.

❖ Film 'Chhello Show' nominated for Oscar 2023

- The Film Federation of India has announced India's official entry to the Oscars 2023.
- The Gujarati film, Chhello Show, which is titled Last Film Show in English, has been selected as India's official entry to the 95th Academy Awards.

➤ It has been selected in the Best International Feature Film category. The coming-of-age film has been directed by Pan Nalin.

➤ Last Film Show (Chhello Show) had its world premiere as the opening film at Robert DeNiro's Tribeca Film Festival and has won multiple awards across various international film festivals, including the Golden Spike at the 66th Valladolid Film Festival in Spain, where it also enjoyed commercial success during its theatrical run.

➤ Chhello Show will release in theatres on October 14 in India.

❖ **Alia Bhatt receives the Prestigious “Priyadarshni Academy's Smita Patil Memorial Award”**

➤ The 29-year-old actress, Alia Bhatt has been awarded the Best Actor at the prestigious Priyadarshni Academy Smita Patil Memorial Award.

➤ This award is given for her commendable contribution to Indian cinema at the 38th-anniversary celebrations of the premier non-profit, socio-cultural and educational organisation, Priyadarshini Academy.

➤ Ms Kiara Advani, Actress, India, received Priyadarshni Academy's Smita Patil Memorial Award 2021 for Best Actress.

➤ Ms Taapsee Pannu, Actress, India, received Priyadarshni Academy's Smita Patil Memorial Award 2020 for best actress.

❖ **Scientists in China create world's first cloned wild Arctic wolf 'Maya'**

➤ A wild Arctic wolf was successfully cloned for the first time in the world by a Beijing-based gene firm.

➤ The cloning of the Arctic wolf, also known as the white wolf or polar wolf.

➤ The firm, Sinogene Biotechnology, released a video of Maya, the world's first cloned wild arctic wolf, 100 days after her birth in a Beijing lab.

➤ The cloning of the arctic wolf was accomplished by constructing over 130 new embryos from enucleated oocytes of a female dog and somatic cells of a wild female arctic wolf.

➤ This was followed by the transfer of over 80 embryos to the uteri of seven beagles, of which one was born as a healthy wolf.

❖ **India's Presidency of AIBD extended for one more year**

➤ India's Presidency of the Asia-Pacific Institute of Broadcasting Development (AIBD), has been extended for one more year. The Chief Executive Officer of Prasar Bharati and Director General of Doordarshan Mayank Kumar Agrawal is the President of AIBD.

➤ The decision to extend AIBD was taken at the two-day General Conference of the AIBD held in New Delhi. The conference was inaugurated by the Union Minister for Information and Broadcasting Anurag Thakur.

➤ AIBD stands for Asia Pacific Institute for Broadcasting Development. The AIBD was formed in the year 1977. It is an inter-governmental organization of the Union Nations Economic and Social Commission for Asia and the Pacific.

➤ AIBD works in the field of electronic media development and currently has 26 countries as complete members represented by 43 organizations and 52 affiliate members. The AIBD is hosted by the Government of Malaysia and the secretariat is located in Kuala Lumpur.

❖ **India, Egypt sign MoU to bolster defence cooperation in mutual interest sectors**

➤ India and Egypt have signed an MoU to bolster defense cooperation and decided to enhance joint military exercises, training, co-production, and maintenance of equipment.

➤ The MoU was signed by Defence Ministry of India Rajnath Singh and General Mohamed Zaki from Egypt at a meeting in Cairo.

➤ Egypt is among the several countries that have shown interest in acquiring arms produced by India, including the Akash Missile System capable of intercepting hostile aircraft, helicopters, drones, and subsonic cruise missiles at a range of 25 km.

❖ **RBI Removes Central Bank of India from PCA Framework**

➤ The Reserve Bank of India (RBI) removed Central Bank of India from its Prompt Corrective Action Framework (PCAF) after the lender showed improvement in various

financial ratios, including minimum regulatory capital and net non-performing assets (NNPAs).

- The RBI had imposed the PCA norms on the bank in June 2017 due to its high net NPA and negative return of assets (RoA).
- After reviewing the performance of the Central Bank of India, RBI decided to remove the restrictions on the bank.
- RBI initiated the Scheme of Prompt Corrective Action (PCA) in 2002.
- In early 2018, there were 12 banks under PCA framework. Of these, 11 were PSBs.

❖ **Kashmiri saffron gets GI-tag both domestically and abroad**

- With the GI tagging of Kashmiri Saffron in the Union Territory of Jammu and Kashmir, the farmers have been able to market their produce on national and international marketing platforms.
- E-auctioning and GI tagging facility has helped our products to reach global markets like Dubai and other international destinations.
- Kashmir saffron, which is cultivated and harvested in the Karewa (highlands) of Jammu and Kashmir, has been given the Geographical Indication (GI) tag by the Geographical Indications Registry in 2020.
- The spice is grown in some regions of Kashmir, including Pulwama, Budgam, Kishtwar and Srinagar.
- The saffron available in Kashmir is of three types — Lachha Saffron, Mongra Saffron and Guchhi Saffron.

❖ **Women's SAFF Championship 2022**

- A brace by Krishna Rani Sarkar and an early goal by Shamsunnahar jr helped Bangladesh clinch their maiden SAFF Women's Championship title after they beat hosts Nepal 3-1 at the Dasharath Stadium in Kathmandu.

- Bangladesh skipper Sabina Khatun, who was the top scorer of the tournament netting eight goals in five games, dedicated the trophy to the people of Bangladesh.
- This was the first victory for Bengal Tigresses against Nepal in their ninth attempt, with losing six and two draws.
- Bangladesh team captain Sabina Khatun became the top scorer of the tournament with eight goals in the tournament.
- Bangladesh had earlier made the final on one occasion in 2016, but eventually were beaten 3-1 by India in that final.