

## CURRENT AFFAIRS 9 MAY 2016

### **NATIONAL**

#### **1. Lok Sabha passes Bankruptcy Bill**

The Parliament has passed Insolvency and Bankruptcy Code Bill, 2016 Bill. Now it will be presented to Rajya Sabha.

- ❖ The “Transformational” legislation that will help improve India’s ranking in the World Bank’s ‘Ease of Doing Business’ index. Currently India is at 130th place in such Index.
- ❖ Government to remove the archaic laws from the statute books
- ❖ The Lok Sabha has passed the Insolvency and Bankruptcy Code Bill 2016.
- ❖ The bill is being seen as a transformational legislation that will help in improving India’s ranking in the World Bank’s ‘Ease of Doing Business’ index.

#### **2. Army Exercise Chakravayuh-II In Rajasthan**

In a follow up to ‘Exercise Shatrueet’ by the Strike Corps (Strike One) in Apr 2016, the pivot formations are holding major military training exercise codenamed “Exercise CHAKRAVYUH-II” in the general area of Pallu-Sardarsahar (Suratgarh) in Rajasthan.

- ❖ The exercise conceptualized by the Pivot Corps involves rapid mobilization and execution of plans in sync with Air Force
- ❖ The exercise aims to validate the battle readiness and operational effectiveness of the pivot formation and RAPID division along with all its affiliated components.

### **TRADE/BANKING**

#### **3. Indo-Japan sign MOU for Cooperation in Sports**

India and Japan agreed to exchange sports persons, coaches, experts and administrators to improve the standard of the game in both nations.

- ❖ The decisions were taken during a meeting between Sports Minister Sarbananda Sonowal and a 12-member delegation from Japan led by Hase Hiroshi, Minister of Education, Culture, Sports, Science and Technology.
- ❖ In 2020 Tokyo will host the Summer Olympics and Paralympic Games, while India will host the Under-17 World Cup in next year.

#### **4. ICICI Bank signs MoU with BRICS Grouping-promoted New Development Bank**

Private sector lender ICICI Bank has tied up with New Development Bank chaired by K. V. Kamath.

- ❖ It has become the first financial institution in the country to tie up with the BRICS Grouping-promoted New Development Bank (NDB) for a partnership in bond issuances, co-financing, treasury management and human resources.
- ❖ The largest private sector bank of India, ICICI bank has become the first financial institution in the country to tie up with the New Development Bank to explore opportunities around bond issuance, co-financing, treasury management and human resources.

### **AWARDS**

#### **5. Corporation Bank gets “Excellence Award on Empowering MSMEs 2016”**

Mangalore based Corporation Bank has been awarded with Excellence Award on Empowering MSMEs 2016.

- ❖ Bank MD and CEO Jai Kumar Garg received the award from Kalraj Mishra, Union Minister for MSMEs, in New Delhi.
- ❖ The award is instituted by the Federation of Industry, Trade and Services.

#### **6. Swiss government honours Yash Chopra with statue**

Bollywood director Yash Chopra has been honoured with a special statue by the Swiss government. The 250 kilos bronze statue of the late filmmaker was inaugurated by his wife Pamela and daughter-in-law Rani Mukerjee

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- ❖ The director's statue is installed at the heart of Interlaken, inside the Kursaal area, near the Congress Centre which is prime, popular spot with tourists.

## SPORTS

### 7. Haryana to enact Sports Council Act

- ❖ Haryana government would enact State Sports Council Act to accord statutory status to the Sports Council and further promote sports activities in the state.

### 8. Rohit Sharma unveils India's first sports expo

- ❖ Cricketer Rohit Sharma has inaugurated India's first sports expo in Pune.
- ❖ It is the first sports expo being held in the country organised by city-based Steps Sports Entertainment Private Limited and will be open for public till May 8.

## APPOINTMENTS

### 9. Manohar Kumar takes over as Director (Engg) in NPCC

Shri Manohar Kumar has taken over as Director (Engineering) on the Board of National Projects Construction Corporation Limited (NPCC).

- ❖ A graduate from the then Delhi College of Engineering Shri Kumar later did MBA from MDU, Rohtak. He has put in more than three decades of service in Civil Engineering field.
- ❖ NPCC is a PSU under Ministry Water Resources, River Development and Ganga Rejuvenation.
- ❖ NPCC was established in 1957 as a premier construction company to create necessary infrastructure for economic development of the country in the core sectors of irrigation and water resources, power and heavy industries.

### 10. Kumar Rajesh Chandra appointed Chief of Bureau of Civil Aviation Security

The Appointments Committee of the Cabinet has approved the appointment of Senior IPS Officer Kumar Rajesh Chandra as chief of Bureau of Civil Aviation Security (BCAS).

- ❖ He has been appointed in the place of IPS officer G S Malhi, who had completed his tenure as BCAS chief in November 2012. The crucial post was lying vacant since then.
- ❖ Senior IPS officer (1985-batch) kumar Rajesh Chandra has been appointed as chief of Bureau of Civil Aviation Security (BCAS), the aviation security wing of the government.

## BOOKS

### 11. Biography of Shashi Kapoor released

The biography titled Shashi Kapoor – the Householder, the Star, has been authored by film journalist Aseem Chhabra of veteran actor Shashi Kapoor.

- ❖ Kapoor, who was felicitated with the Dadasaheb Phalke Award in 2015. Also in 2011, he was honoured with the Padma Bhushan.

## OTHER INFORMATION

### 12. Govt. retires 33 tax officials for non-performance

- For the first time, 33 officers/officials of the Revenue Services, including seven Group 'A' officers, have been prematurely retired for non-performance under Rule 56(j) of CCS (Pension) Rules

### 13. Railway minister launches new train services for J&K

- Railway Minister of India Suresh Prabhu remotely flagged off two new train services for Jammu and Kashmir from the Rail Bhawan in New Delhi.

### 14. Number of gram panchayats in Odisha to increase by 500 to 600

- The number of gram panchayats in the Odisha state will increase by around 500 to 600.

**\* ALL THE BEST \***