

CURRENT AFFAIRS 27 MAY 2016

INTERNATIONAL

- 1. US engineer Frances Arnold wins Millennium Technology Prize**
 - ❖ US biochemical engineer, Frances Arnold (59-years)has won the Millennium Technology Prize for her work 'directed evolution' in Finland.
- 2. World's first 3D- printed office opens in Dubai**
 - ❖ The world's first 3D-printed office building opened this week in Dubai.
 - ❖ It is a single story building spread across 2,700 square foot.

NATIONAL

- 3. Cabinet approves National Capital Goods Policy 2016**

Prime Minister Shri Narendra Modi has approved National Capital Goods Policy 2016, First ever policy for Capital Goods sector.

 - ❖ Increasing production of capital goods from Rs. 2.30 crore in 2014-15 to Rs. 7.50 crore in 2025 and raising direct and indirect employment from the current 8.4 million to 30 million.
- 4. Govt renames disability dept; 'divyang' replaces 'viklang'**

The Department of Empowerment of Persons with Disabilities named as 'Divyangjan' Sashaktikaran Vibhag in Hindi, after leaving the word 'viklangjan' from its previous terminology.

 - ❖ This decision comes from the centre after PM Modi emphasized such changes in his so called radio address Mann Ki Baat last December that physically challenged people have a "divine ability" and the term "divyang" should be used in place of viklang.
 - ❖ The president gives assent in Government of India (Allocation of Business) Rules, 1961 the formal name will be used in regular business.
- 5. New website of Ministry of AYUSH and web portal for IDY launched by Shri Shripad Yesso Naik**

AYUSH Minister Shripad Yesso Naik has launched the new website of the Ministry of AYUSH and web portal for International Day of Yoga (IDY) in New Delhi.

 - ❖ The web portal has been developed by NIC as part of digital India Campaign, using content management framework approach across all platforms such as Android, IOS and Windows.
 - ❖ The IDY's new portal has a provision for news to provide all the updated and relevant information relating to International Day of Yoga this year.

TRADE / BANKING

- 6. Islamic Development Bank announced to open its first branch in India at Ahmedabad**

Islamic Development Bank (IDB) announced to open its first branch in India at Ahmedabad, Gujarat. IDB is headquartered at Jeddah, Saudi Arabia.

 - ❖ The plans to set up the branch at Gujarat is part of MoU signed between India's EXIM Bank and IDB during Prime Minister Narendra Modi visit to United Arab Emirates (UAE) in April 2016.
 - ❖ It also announced to provide 30 medical vans as part of IDB's social sector initiatives.
 - ❖ These vans will be used for the tribal areas of Chhota Udepur, Narmada and Bharuch in Gujarat, in the first phase.
- 7. Cabinet gives ex-post facto approval to the MOU between India & Japan for power development**

Prime Minister Shri Narendra Modi signed agreements on MOU between India and Japan

 - ❖ Purpose is to address issues and barriers in promoting sustainable, stable and lowcarbon thermal power development.

IACE – INDIAN ACADEMY OF COMPETITIVE EXAMS

- ❖ Union Government also gives ex-post facto approval to India-Maldives MoU on tourism to exchange visits of Tour Operators/Media/Opinion Makers for promotion of twoway tourism.

8. MoU between Indian Space Research Organisation and the United Arab Emirates Space Agency

Union Cabinet chaired by the Prime Minister Narendra Modi apprised a Memorandum of Understanding (MoU) signed between Indian Space Research Organisation (ISRO) and the United Arab Emirates Space Agency (UAESA) in New Delhi on February this year.

- ❖ The joint agreement will help in setting up a Joint Working Group with members from ISRO and UAESA that will strengthen the work out the plan of action including the time-frame and the means of execution of this MoU.

United Arab Emirates

- ☞ Capital: Abu Dhabi
- ☞ Currency: Dirham

9. Cabinet gives ex-post facto approval to the Yes Bank's proposal for increase in the FDI limit

Cabinet Committee on Economic Affairs headed by the Prime Minister Narendra Modi has granted ex-post facto approval to the proposal of Yes Bank for scale up in the foreign investment limit to 74% from the present foreign equity limit of 41.87%.

- ❖ This increase in the limit comes without any sub-limits, for investment by way of issue of non-equity shares and/or other permissible instruments to eligible non-resident investors.
- ❖ This approval comes of instruments that includes Qualified Institutions Placement (QIP) of equity shares and/or issue of ADRs/GDRs and/or QFIs/FPIs under the Portfolio Investment Scheme (PIS) by acquisition of permissible securities on stock exchange.

APPOINTMENTS

10. Left Democratic Front Party – Pinarayi Vijayan sworn-in as Kerala CM

The Cabinet of the Left Democratic Front Government comprises of 19 members including Chief Minister has sworn in.

- ❖ Left Democratic Front won 91 seats out of 140 seats
- ❖ Governor P. Sathasivam administered the oath of office and secrecy to Chief Minister Pinarayi Vijayan and 18 members.

DEATHS

11. Pink Panther and James Bond actor Burt Kwouk dies aged 85

The British actor Burt Kwouk has died aged 85. He was best known for his role as Cato in the Pink Panther films.

- ❖ He was awarded an Order of the British Empire in the 2011.

12. Newly elected AIADMK MLA 'S.M. Seenivel' passes away

Newly elected MLA from Tiruparankundram constituency belonging to All India Anna Dravida Munnetra Kazhagam S.M. Seenivel has passed away in Madurai.

- ❖ Seenivel has suffered a stroke that day and remained hospitalized since then as his condition gradually worsened.
- ❖ He also had already served as an MLA of same constituency when AIADMK was in power between 2001-06.
- ❖ The AIADMK formed its second consecutive government first time since 1984 by winning 134 seats in the recently held public elections.

***** ALL THE BEST *****