

CURRENT AFFAIRS 19th, 20th and 21st JUNE 2016

INTERNATIONAL

1. PM Modi, Sri Lankan President inaugurate Duraiappah Stadium in Jaffna renovated by India

Prime Minister Narendra Modi and Sri Lankan President Maithripala Sirisena, jointly inaugurated the newly renovated Duraiappah Stadium in Jaffna through videoconferencing from New Delhi.

- ❖ The stadium was kept unused since 1997, has been renovated by the Indian government at a cost of over Rs 7 crore.
- ❖ The Duraiappah Stadium, named in honour of a former Mayor of Jaffna late Alfred Thambirajah Duraiappah.

Sri Lanka

- ☞ Capitals: Sri Jayawardenepura Kotte, Colombo
- ☞ Currency: Sri Lankan rupee
- ☞ Prime Minister: Ranil Wickremesinghe
- ☞ President: Maithripala Sirisena

2. India, South Korea launch 'Korea Plus' for FDI

Union Commerce Minister Nirmala Sitharaman and Joo Hyunghwan, the Minister of Trade, Industry & Energy, Korea launched an initiative called Korea Plus to promote and facilitate Korean Investments in India.

- ❖ This initiative comes as an effect of MoU that was inked during the Prime Minister Narendra Modi visit to South Korea 2015.
- ❖ Korea Plus, which encompasses representatives from the Ministry of Industry, Trade and Energy, Korea and representative from Korea Trade Investment and Promotion Agency (KOTRA) and three representatives from Invest India.

South Korea

- ☞ Capital: Seoul
- ☞ Currency: South Korean won

NATIONAL

3. First batch of three female fighter pilots commissioned in the Indian Air Force

Creating the significant success stone for the first time in the Indian Air Force by injecting three female Pilots into combat roles First batch of three female pilots:

- ❖ Avani Chaturvedi (M.P)
- ❖ Bhawana Kanth (Bihar)
- ❖ Mohana Singh (Rajasthan)
- ❖ Three female fighters will be inducted to fly fighter Jets like the Sukhoi and Tejas after the completion of the Stage III training at Bidar in 2017.

TRADE AND BANKING

4. State Bank of India creates a dedicated Rs 200 crore fund for Fintech startups

India's largest public sector lender State Bank of India has created IT innovations and startup fund and have allotted Rs 200 crore for investment in promising startups.

- ❖ The fund would be covering upto Rs 3 crore for any India registered entity for their business promotion in India using information technology for banking.

State Bank of India

- ❖ Headquarters: Mumbai
- ❖ Chairperson: Arundhati Bhattacharya

5. Max Life, Max Fin Services to merge into HDFC Standard Life

HDFC Standard Life and Max Life and Max Financial Services are entered into merger agreement that will create the largest private player in India's insurance sector.

- ❖ The proposed merger between the companies will create an entity with assets worth over Rs 1 lakh crore.
- ❖ A combination of the entities would be overtaking ICICI Prudential Life Insurance Co. Ltd
- ❖ The agreement facilitates for a commonly agreed exclusivity period for due diligence and discussions between the parties in relation to a proposed transaction.

IACE – INDIAN ACADEMY OF COMPETITIVE EXAMS

6. Boeing, Tata to set up joint aerospace facility in Hyderabad

Union Defence Minister Manohar Parrikar laid the foundation stone of Tata Boeing Aerospace Limited (TBAL) which will be set up under the government's 'Make in India' initiative in Hyderabad.

- ❖ Upon this American player Boeing and Tata Advanced Systems Limited (TASL) jointly to set up a facility to co-produce Boeing AH-64 Apache helicopter fuselages and other aero structures at the aerospace Special Economic Zone (SEZ) at Adibatla in Hyderabad.
- ❖ The production facility will eventually be the only producer of AH-64 which is the world's most advanced multi-role combat helicopter and used by the US forces as well as many other countries, including India.

7. India and Bangladesh initiated trans-shipment operations at Ashuganj Port

Bangladesh's Shipping Minister Shahjahan Khan inaugurated the operation at Ashuganj port in central Bangladesh

- ❖ 1,000 tonnes of Iron and Steel sheets were emptied to be trans-shipped to Tripura via Bangladesh territory by trucks from Kolkata.

8. Microsoft & AICTE signed agreement to build app for HRD Ministry's SWAYAM platform

All Indian Council for Technical Education(AICTE) signed agreement with Microsoft and chosen Microsoft as their Technical partner for Online Courses.

- ❖ The Online Course programme is named as SWAYAM (Study Webs of ActiveLearning for Young Aspiring Mind)
- ❖ About 2,000 Massive Open Online Courses to be started.
- ❖ Over 3 Crore Students and public will be nurtured under the Courses.

APPOINTMENTS

9. Chetan Chauhan named NIFT Chairman

Former BJP MP Chetan Chauhan, who had played Test cricket for India, has been appointed as the chairman of the prestigious National Institute of Fashion Technology.

- ❖ He is also the vice president of Delhi and District Cricket Association (DDCA).

AWARDS

10. Kerala Tourism bags four awards at 'FilmAT' International Film Festival in Poland

Kerala Tourism has bagged four awards at the 11th edition of the festival FilmAT, a film festival dedicated to tourism, art and ecology, in Poland.

- ❖ Three of the honors were given to a single campaign. 'Responsible Tourism' initiative started by Kerala and the Best Promotional Social Campaign and in the Protection of Nature and Eco-Food, categories for, respectively, the New Worlds films Sowing the Seeds of the Future and A Taste of Life.
- ❖ The fourth award for the tourism board's ad film 'The Great Backwaters of Kerala' won the 'Best Editing Award' which showcased life in and around the legendary backwaters.

SPORTS

11. India won Silver medal at Archery World Cup in Antalya

The Indian mixed recurve team of Deepika Kumari and Atanu Das won silver at the Archery World Cup in Antalya, Turkey.

- ❖ In the final clash at Konyaalti Beach Park, the Indian team lost to South Korea 1- 5.

12. Mercedes driver Nico Rosberg won 2016 Formula 1 Grand Prix of Europe

Nico Rosberg of Germany won the European Grand Prix Formula 1 championship in Baku, Azerbaijan.

- ❖ To win the title, the Mercedes driver overcame Ferrari driver Sebastian Vettel of Germany in the final race.
- ❖ In this championship, Rosberg completed second career Grand Slam. Prior to him, only Lewis Hamilton, Mika Hakkinen, Jack Brabham and Juan Manuel Fangio could able to achieve this rare feat.

13. Andy Murray beats Milos Raonic to win record fifth Queen's title

Britain's Andy Murray dismantled Milos Raonic's huge serve to become the first man to win the Queen's Club title five times.

- ❖ Raonic led by a set and 3-0 before Murray became the first player this week to break the Canadian's serve, doing so twice in succession.

***** ALL THE BEST *****